GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:1380
ANSWERED ON:03.03.2016
Hedging of Portion of Fuel by Air India
Chinnaraj Shri Gopalakrishnan

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Air India (AI) proposes to hedge a portion of fuel for their future fuel needs;

(b) if so, the details thereof; and

(c) the quantum of fuel hedged by AI as on date?

Answer

Minister of State in the Ministry of CIVIL AVIATION
(Dr Mahesh Sharma)

(a) & (b) : Yes, Madam. Air India has resorted to hedging in a planned and progressive manner based on the market conditions. The Company has hedged a portion of its fuel uplift for October-December 2016 and January-March 2017.

(c) : As on date, Air India has hedged less than 10% of its international fuel uplift.